

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Sep 6, 2019
2. SEC Identification Number
PW-305
3. BIR Tax Identification No.
000-067-618
4. Exact name of issuer as specified in its charter
Keppel Philippines Properties, Inc.
5. Province, country or other jurisdiction of incorporation
Metro Manila
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
12 ADB Avenue, Ortigas Center, Mandaluyong City
Postal Code
1550
8. Issuer's telephone number, including area code
(632) 584-61-70
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	293,828,900

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

Keppel Philippines Properties, Inc.

KEP

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Confirmation of the Partial Redemption by Buena Homes, Inc. ("BHI") of its Redeemable Preferred Shares

Background/Description of the Disclosure

Last 28 August 2013, it was disclosed that the Board of Directors of Keppel Philippines Properties, Inc. ("KEP") approved the conversion of its advances to Buena Homes, Inc. ("BHI"), a wholly-owned subsidiary of KEP. The advances which amounted to Two Hundred Six Million Pesos (PhP206,000,000.00) were converted into twenty million six hundred thousand (20,600,000) redeemable preferred shares in BHI.

The redeemable preferred shares held by KEP in BHI, as stated in BHI's Amended Articles of Incorporation, are redeemable, in full or in part, at the option of BHI, the Issuer, within a period of ten (10) years from the date of issuance or no later than 28 August 2023.

As of 05 September 2019, KEP owns ten million nine hundred forty nine thousand nine hundred ninety five (10,949,995) common shares or ninety nine and fifty fifths per centum (99.55%) of the ten million nine hundred fifty thousand (10,950,000) subscribed common shares of BHI. KEP, likewise, owns twenty million six hundred thousand (20,600,000) redeemable preferred shares or one hundred per centum (100%) of the twenty million six hundred thousand (20,600,000) subscribed redeemable preferred shares of BHI.

The Board of Directors of KEP confirmed in its meeting today, 06 September 2019, the partial redemption by BHI of ten million (10,000,000) redeemable preferred shares out of the twenty million six hundred thousand (20,600,000) redeemable preferred shares subscribed by KEP, as approved by BHI's Board of Directors in its meeting on 06 September 2019. Consistent with the terms and features of BHI's redeemable preferred shares, the ten million (10,000,000) preferred shares shall be redeemed by BHI at a redemption price equivalent to the issue price of Ten Pesos (PhP10.00) per share.

Upon the redemption by BHI of the ten million (10,000,000) redeemable preferred shares, the shares are considered retired and no longer issuable, per SEC CCP No. 1, otherwise known as the "Rules Governing Redeemable and Treasury Shares". After the transaction, KEP will retain ownership of ten million six hundred thousand (10,600,000) redeemable preferred shares of BHI or one hundred per centum (100%) of the remaining ten million six hundred thousand (10,600,000) subscribed redeemable preferred shares of BHI. As such, the redemption of the preferred shares will not dilute the shareholdings of KEP in BHI. Consequently, BHI remains a wholly-owned subsidiary of KEP.

The Company's Director, namely Mr. Oh Lock Soon, is the authorized representative and signatory of the Company to effect the redemption by BHI of its preferred shares.

Other Relevant Information

Please see attached disclosure letter dated 06 September 2019

Filed on behalf by:

Name	Ma. Melva Valdez
Designation	Compliance Officer/Corporate Secretary

